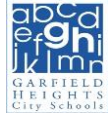


Financial Report

March 31, 2020

Garfield Heights City Schools



Forecast Comparison - General Operating Fund



| March 2020 Forecast Estimate | March 2020 Actuals | March 2019 Actuals | Variance - Actuals to Estimate | Explanation of Variance Greater than 5% |
|---------------------------------|-----------------------|-----------------------|--------------------------------------|--|
|---------------------------------|-----------------------|-----------------------|--------------------------------------|--|

Revenue:

| | | | | | |
|--|---------------------|---------------------|---------------------|-----------------|--|
| 1.010 - General Property Tax (Real Estate) | \$ 600,000 | \$ 621,756 | \$ 827,897 | \$ 21,756 | |
| 1.020 - Public Utility Property Tax | \$ 540,000 | \$ 549,327 | \$ 517,419 | \$ 9,327 | |
| 1.035 - Unrestricted Grants-in-Aid | \$ 1,989,000 | \$ 1,975,033 | \$ 1,964,446 | \$ (13,967) | |
| 1.040 - Restricted Grants-in-Aid | \$ 54,180 | \$ 54,180 | \$ 47,999 | \$ - | |
| 1.050 - Property Tax Allocation | | | | \$ - | |
| 1.060 - All Other Operating Revenues | \$ 215,000 | \$ 205,882 | \$ 223,743 | \$ (9,118) | |
| 1.070 - Total Revenue | \$ 3,398,180 | \$ 3,406,178 | \$ 3,581,504 | \$ 7,998 | |

Other Financing Sources:

| | | | | | |
|--|---------------------|---------------------|---------------------|-----------------|--|
| 2.050 - Advances In | \$ - | \$ - | \$ - | \$ - | |
| 2.060 - All Other Financing Sources | \$ - | \$ - | \$ - | \$ - | |
| 2.080 Total Revenue and Other Financing Sources | \$ 3,398,180 | \$ 3,406,178 | \$ 3,581,504 | \$ 7,998 | |

Expenditures:

| | | | | | |
|--|---------------------|---------------------|---------------------|---------------------|--|
| 3.010 - Personnel Services | \$ 1,895,000 | \$ 1,930,390 | \$ 2,830,139 | \$ (35,390) | |
| 3.020 - Employees' Retirement/Insurance Benefits | \$ 770,000 | \$ 740,997 | \$ 772,604 | \$ 29,003 | |
| 3.030 - Purchased Services | \$ 800,000 | \$ 1,272,911 | \$ 908,692 | \$ (472,911) | Substitute and Out of District Tution payments significantly exceeded this month estimate. |
| 3.040 - Supplies and Materials | \$ 50,000 | \$ 54,409 | \$ 34,104 | \$ (4,409) | Vehicles maintenance supplies needed for bus inspections exceeded this month's estimate |
| 3.050 - Capital Outlay | \$ - | \$ 455 | \$ 2,092 | \$ (455) | |
| 4.055 - Debt Service Other | \$ 49,300 | \$ 49,317 | \$ - | \$ (17) | |
| 4.300 - Other Objects | \$ 255,000 | \$ 254,301 | \$ 397,589 | \$ 699 | |
| 4.500 - Total Expenditures | \$ 3,819,300 | \$ 4,302,780 | \$ 4,945,220 | \$ (483,480) | |

Other Financing Uses:

| | | | | | |
|--|---------------------|---------------------|---------------------|---------------------|--|
| 5.010 - Operating Transfers-Out | \$ - | \$ - | \$ - | \$ - | |
| 5.020 - Advances Out | \$ - | \$ - | \$ - | \$ - | |
| 5.050 - Total Expenditures and Other Financing Uses | \$ 3,819,300 | \$ 4,302,780 | \$ 4,945,220 | \$ (483,480) | |

Surplus/(Deficit) for Month

| | | | | |
|---------------------|---------------------|-----------------------|---------------------|--|
| \$ (421,120) | \$ (896,602) | \$ (1,363,716) | \$ (475,482) | |
|---------------------|---------------------|-----------------------|---------------------|--|

Garfield Heights City Schools



Forecast Comparison - General Operating Fund - July 2019 to June 2020



| | FYTD 20 Forecast Estimate | FYTD 20 Actuals | FYTD 19 Actuals | Variance- Current FYTD Actual to Forecast Estimate | Explanation of Variance Greater than 5% |
|--|------------------------------|----------------------|----------------------|--|--|
| Revenue: | | | | | |
| 1.010 - General Property Tax (Real Estate) | \$ 15,798,971 | \$ 16,506,763 | \$ 16,523,629 | \$ 707,792 | Delinquency collections exceeded estimates |
| 1.020 - Public Utility Property Tax | \$ 965,000 | \$ 976,573 | \$ 923,469 | \$ 11,573 | |
| 1.035 - Unrestricted Grants-in-Aid | \$ 18,055,916 | \$ 18,021,363 | \$ 18,078,704 | \$ (34,553) | |
| 1.040 - Restricted Grants-in-Aid | \$ 488,596 | \$ 487,916 | \$ 517,548 | \$ (680) | |
| 1.050 - Property Tax Allocation | \$ 1,402,830 | \$ 1,385,965 | \$ 1,390,443 | \$ (16,865) | |
| 1.060 - All Other Operating Revenues | \$ 902,000 | \$ 910,824 | \$ 1,462,264 | \$ 8,824 | |
| 1.070 - Total Revenue | \$ 37,613,313 | \$ 38,289,404 | \$ 38,896,057 | \$ 676,091 | |
| Other Financing Sources: | | | | | |
| 2.050 - Advances In | \$ 185,581 | \$ 185,581 | \$ 328,324 | \$ - | |
| 2.060 - All Other Financing Sources | \$ - | \$ 2,500 | \$ - | \$ 2,500 | |
| 2.080 Total Revenue and Other Financing Sources | \$ 37,798,894 | \$ 38,477,485 | \$ 39,224,381 | \$ 678,591 | |
| Expenditures: | | | | | |
| 3.010 - Personnel Services | \$ 19,062,500 | \$ 19,151,306 | \$ 18,728,360 | \$ (88,806) | |
| 3.020 - Employees' Retirement/Insurance Benefits | \$ 6,905,000 | \$ 6,770,660 | \$ 6,910,519 | \$ 134,340 | |
| 3.030 - Purchased Services | \$ 6,908,000 | \$ 7,862,902 | \$ 7,023,660 | \$ (954,902) | Contracted substitute services and Out of District tuition payments exceeding are estimates. |
| 3.040 - Supplies and Materials | \$ 831,500 | \$ 844,289 | \$ 846,536 | \$ (12,789) | |
| 3.050 - Capital Outlay | \$ 126,000 | \$ 175,780 | \$ 222,982 | \$ (49,780) | Addt computer equipment and transportation van was needed that was not estimated for. |
| 4.055 - Debt Service Other | \$ 49,300 | \$ 49,317 | \$ - | \$ (17) | |
| 4.300 - Other Objects | \$ 614,300 | \$ 607,666 | \$ 758,765 | \$ 6,634 | |
| 4.500 - Total Expenditures | \$ 34,496,600 | \$ 35,461,920 | \$ 34,490,822 | \$ (965,320) | |
| Other Financing Uses: | | | | | |
| 5.010 - Operating Transfers-Out | \$ 122,000 | \$ 122,000 | \$ 119,105 | \$ - | |
| 5.020 - Advances Out | \$ - | \$ - | \$ - | \$ - | |
| 5.050 - Total Expenditures and Other Financing Uses | \$ 34,618,600 | \$ 35,583,920 | \$ 34,609,927 | \$ (965,320) | |
| Surplus/(Deficit) FYTD | \$ 3,180,294 | \$ 2,893,565 | \$ 4,614,454 | \$ (286,729) | |

Garfield Heights City Schools



Revenue Analysis Report - General Operating Fund Only - FY20



| 2019-2020 | Local Revenue | | | | | Federal | State Revenue | | | Non-Operating* | Total Revenue |
|-------------------|---------------------|-------------------|------------------|-----------------|------------------|--------------|----------------------------|-------------------------|--------------------------|------------------|---------------------|
| | Taxes | | Interest | Rentals | Other Local | | Unrestricted Grants-in-Aid | Property Tax Allocation | Restricted Grants-in-Aid | | |
| | Real Estate | Personal Property | | | | | | | | | |
| July | 3,839,000 | - | 12,875 | 4,240 | 123,773 | - | 1,975,026 | - | 54,424 | - | 6,009,338 |
| August | 3,565,236 | 427,246 | 11,507 | 7,220 | 7,010 | - | 2,076,366 | - | 54,224 | 185,581 | 6,334,390 |
| September | - | - | 20,611 | 1,172 | 357,946 | - | 1,975,485 | 1,305,089 | 54,184 | - | 3,714,487 |
| October | - | - | 19,107 | 4,117 | 3,046 | - | 1,989,235 | - | 54,182 | 2,500 | 2,072,187 |
| November | - | - | 19,533 | 5,744 | 11,575 | - | 1,978,486 | 80,830 | 54,182 | - | 2,150,350 |
| December | 97,771 | - | 10,616 | 6,982 | 28,019 | | 2,001,273 | 46 | 54,180 | - | 2,198,887 |
| January | 1,599,000 | | 5,863 | 3,452 | 16,284 | | 2,075,553 | | 54,180 | | 3,754,332 |
| February | 6,784,000 | | 6,522 | 5,378 | 12,351 | | 1,974,906 | | 54,180 | | 8,837,337 |
| March | 621,756 | 549,327 | 8,863 | 3,629 | 193,390 | | 1,975,033 | | 54,180 | | 3,406,178 |
| April | | | | | | | | | | | - |
| May | | | | | | | | | | | - |
| June | | | | | | | | | | | - |
| Totals | \$16,506,763 | \$976,573 | \$115,497 | \$41,934 | \$753,394 | \$0 | \$18,021,363 | \$1,385,965 | \$487,916 | \$188,081 | \$38,477,486 |
| % of Total | 42.90% | 2.54% | 0.30% | 0.11% | 1.96% | 0.00% | 46.84% | 3.60% | 1.27% | 0.49% | |

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Garfield Heights City Schools



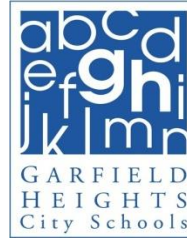
Expenditure Analysis Report - General Operating Fund - FY20



| 2019-2020 | Salaries | Benefits | Services | Supplies | Equipment | Other | Non-Operating* | Total Expenses |
|-------------------|---------------------|--------------------|--------------------|------------------|------------------|------------------|------------------|---------------------|
| July | 1,964,546 | 740,498 | 876,171 | 76,494 | - | 11,624 | - | 3,669,333 |
| August | 2,722,129 | 754,447 | 781,528 | 256,982 | 70,865 | 265,456 | - | 4,851,407 |
| September | 1,901,799 | 754,033 | 682,145 | 119,844 | 54,944 | 9,517 | 122,000 | 3,644,282 |
| October | 1,976,126 | 769,562 | 682,523 | 91,701 | 2,523 | 7,391 | - | 3,529,826 |
| November | 1,952,979 | 761,013 | 827,783 | 42,006 | - | 16,848 | - | 3,600,629 |
| December | 1,951,643 | 752,727 | 765,621 | 68,014 | 5,208 | 9,889 | - | 3,553,102 |
| January | 2,854,846 | 760,135 | 783,367 | 74,004 | 38,284 | 21,402 | - | 4,532,038 |
| February | 1,896,848 | 737,248 | 1,190,853 | 60,835 | 3,502 | 11,238 | - | 3,900,524 |
| March | 1,930,390 | 740,997 | 1,272,911 | 54,409 | 455 | 254,301 | 49,317 | 4,302,780 |
| April | | | | | | | | - |
| May | | | | | | | | - |
| June | | | | | | | | - |
| TOTALS | \$19,151,306 | \$6,770,660 | \$7,862,902 | \$844,289 | \$175,781 | \$607,666 | \$171,317 | \$35,583,921 |
| % of Total | 53.82% | 19.03% | 22.10% | 2.37% | 0.49% | 1.71% | 0.48% | |

**Non-Operating expenses include advances and transfers out.*

Garfield Heights City Schools

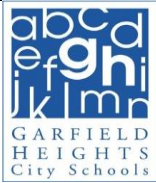


March 31, 2020

FINSUMM Financial Summary

| Fund | Fund Name | Beginning Balance | Monthly Receipts | Fiscal Year To Date Receipts | Monthly Expenditures | Fiscal Year To Date Expenditures | Current Fund Balance | Current Encumbrances | Unencumbered Fund Balance |
|------|--|-----------------------|-----------------------|------------------------------|-----------------------|----------------------------------|------------------------|-----------------------|---------------------------|
| 001 | General Fund | \$3,068,444.00 | \$3,406,177.00 | \$38,477,482.00 | \$4,302,780.00 | \$35,583,922.00 | \$5,962,004.00 | \$1,102,539.00 | \$4,859,465.00 |
| 002 | Bond Retirement | \$3,890,126.00 | \$153,464.00 | \$3,834,284.00 | \$39,998.00 | \$3,296,107.00 | \$4,428,303.00 | \$0.00 | 4,428,303.00 |
| 003 | Permanent Improvement | \$21,123.00 | \$29,430.00 | \$205,040.00 | \$1,746.00 | \$214,963.00 | \$11,200.00 | \$3,389.00 | 7,811.00 |
| 004 | Building Fund | \$47,289.00 | \$4,225.00 | \$77,075.00 | \$0.00 | \$13,686.00 | \$110,678.00 | \$3,930.00 | 106,748.00 |
| 006 | Food Service | \$1,389,648.00 | \$208,612.00 | \$1,363,394.00 | \$164,597.00 | \$1,409,751.00 | \$1,343,291.00 | \$410,666.00 | 932,625.00 |
| 007 | Special Trust | \$16,869.00 | \$500.00 | \$600.00 | \$0.00 | \$8,250.00 | \$9,219.00 | \$0.00 | 9,219.00 |
| 008 | Endowment Trust | \$102,557.00 | \$155.00 | \$1,469.00 | \$0.00 | \$1,000.00 | \$103,026.00 | \$0.00 | 103,026.00 |
| 009 | Uniform Supplies | \$11.00 | \$914.00 | \$7,593.00 | \$0.00 | \$44,423.00 | (\$36,819.00) | \$3,425.00 | (40,244.00) |
| 014 | Rotary - Internal Services | \$72,278.00 | \$9,756.00 | \$133,489.00 | \$0.00 | \$140,103.00 | \$65,664.00 | \$0.00 | 65,664.00 |
| 018 | Public School Support | \$2,205.00 | \$1,041.00 | \$24,105.00 | \$865.00 | \$5,826.00 | \$20,484.00 | \$5,374.00 | 15,110.00 |
| 019 | Other Grants | \$5,252.00 | \$45,085.00 | \$150,169.00 | \$15,993.00 | \$217,579.00 | (\$62,158.00) | \$21,199.00 | (83,357.00) |
| 022 | District Agency | \$24,588.00 | \$12,301.00 | \$12,326.00 | \$0.00 | \$0.00 | \$36,914.00 | \$0.00 | 36,914.00 |
| 024 | Employee Benefits Self Insurance | \$91.00 | \$0.00 | \$0.00 | (\$18,626.00) | \$224,516.00 | (\$224,425.00) | \$1,704,366.00 | (1,928,791.00) |
| 034 | Classroom Facilities Maintenance | \$904,087.00 | (\$10,953.00) | \$195,995.00 | \$12,696.00 | \$458,966.00 | \$641,116.00 | \$95,694.00 | 545,422.00 |
| 200 | Student Managed Funds | \$9,617.00 | \$878.00 | \$16,508.00 | \$109.00 | \$16,157.00 | \$9,968.00 | \$6,016.00 | 3,952.00 |
| 300 | District Managed Funds | \$1,694.00 | \$3,407.00 | \$180,635.00 | \$10,995.00 | \$191,011.00 | (\$8,682.00) | \$31,609.00 | (40,291.00) |
| 401 | Auxiliary Services | \$80,773.00 | \$439.00 | \$622,157.00 | \$103,944.00 | \$496,447.00 | \$206,483.00 | \$48,815.00 | 157,668.00 |
| 439 | Public School Preschool | \$2.00 | \$6,928.00 | \$57,185.00 | \$6,928.00 | \$83,821.00 | (\$26,634.00) | \$0.00 | (26,634.00) |
| 440 | Entry Year Programs | \$183.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$183.00 | \$0.00 | 183.00 |
| 451 | OneNet (Data Communication) | \$22,125.00 | \$4,500.00 | \$9,000.00 | | \$16,975.00 | \$14,150.00 | \$14,142.00 | 8.00 |
| 452 | Schoolnet Professional Development | \$9.00 | \$0.00 | \$0.00 | | \$0.00 | \$9.00 | \$0.00 | 9.00 |
| 461 | Vocational Education Enhancements | \$3,199.00 | \$0.00 | \$0.00 | | \$0.00 | \$3,199.00 | \$0.00 | 3,199.00 |
| 463 | Alternative Schools | \$334.00 | \$0.00 | \$0.00 | | \$0.00 | \$334.00 | \$0.00 | 334.00 |
| 467 | Student Wellness and Success | \$0.00 | \$0.00 | \$959,528.00 | \$43,685.00 | \$217,689.00 | \$741,839.00 | \$0.00 | 741,839.00 |
| 499 | Miscellaneous State Grants | \$6,144.00 | \$0.00 | \$0.00 | | \$2,683.00 | \$3,461.00 | \$0.00 | 3,461.00 |
| 506 | Race to the Top | \$604.00 | \$0.00 | \$0.00 | | \$0.00 | \$604.00 | \$0.00 | 604.00 |
| 516 | IDEA-B | (\$177,987.00) | \$60,955.00 | \$1,058,787.00 | \$39,045.00 | \$1,085,925.00 | (\$205,125.00) | \$72,995.00 | (278,120.00) |
| 533 | Title IID Technology | \$76.00 | \$0.00 | \$0.00 | | \$0.00 | \$76.00 | \$0.00 | 76.00 |
| 536 | Title I - School Improvement Part A | \$0.00 | \$0.00 | \$0.00 | | \$0.00 | \$0.00 | \$11,526.00 | (11,526.00) |
| 572 | Title I - Disadvantaged Children | (\$397,582.00) | \$151,996.00 | \$1,060,139.00 | \$133,233.00 | \$1,160,081.00 | (\$497,524.00) | \$102,446.00 | (599,970.00) |
| 573 | Title V | \$2,074.00 | \$0.00 | \$0.00 | | \$0.00 | \$2,074.00 | \$0.00 | 2,074.00 |
| 584 | Drug Free School | \$7,777.00 | \$0.00 | \$0.00 | | \$0.00 | \$7,777.00 | \$0.00 | 7,777.00 |
| 587 | Preschool Handicap | \$736.00 | \$2,238.00 | \$20,069.00 | \$2,238.00 | \$22,312.00 | (\$1,507.00) | \$0.00 | (1,507.00) |
| 590 | Title II-A - Improving Teacher Quality | \$0.00 | \$4,852.00 | \$109,242.00 | \$5,900.00 | \$161,392.00 | (\$52,150.00) | \$20,516.00 | (72,666.00) |
| 599 | Miscellaneous Federal Grants | \$2,049.00 | \$5,730.00 | \$45,955.00 | \$21,168.00 | \$65,380.00 | (\$17,376.00) | \$29,372.00 | (46,748.00) |
| | Grand Totals (ALL Funds) | \$9,106,395.00 | \$4,102,630.00 | \$48,622,226.00 | \$4,887,294.00 | \$45,138,965.00 | \$12,589,656.00 | \$3,688,019.00 | \$8,901,637.00 |

Garfield Heights City Schools



**Record of Advances for 2018/2019
Returned 2019/2020**



| INITIAL ADVANCE INFORMATION | | | | | | ADVANCE RETURN | |
|-------------------------------------|------------------|-----------|----------|-------------------------|---------------------|----------------|---------------------|
| Date Approved | Board Resolution | FROM Fund | TO Fund | Fund Name | Amount | Date Returned | Amount |
| 7/15/2019 | 2019-15 | 001 | 019-916A | Students of Promise | \$89,000.00 | 9/16/2019 | \$89,000.00 |
| 7/15/2019 | 2019-15 | 001 | 439-9019 | Public School Preschool | \$14,200.00 | 9/16/2019 | \$14,200.00 |
| 7/15/2019 | 2019-15 | 001 | 024 | Employee Benefits | \$39,000.00 | 9/16/2019 | \$39,000.00 |
| 7/15/2019 | 2019-15 | 001 | 587-9019 | Preschool Handicap | \$2,996.00 | 9/16/2019 | \$2,996.00 |
| 7/15/2019 | 2019-15 | 001 | 590-9019 | Title II-A | \$40,385.00 | 9/16/2019 | \$40,385.00 |
| TOTAL Advances for 2018-2019 | | | | | \$185,581.00 | | \$185,581.00 |
| Advances Outstanding | | | | | | | \$0.00 |

Garfield Heights City Schools



Approved Grant Funds for 2019/2020



This report is a listing of all grant funds authorized and received throughout the 2019/2020 fiscal year.

| Fund | Description | Authorized Amount | Monthly Amount Received | Amount Received Project-To-Date |
|----------------------------------|---|--------------------------|--------------------------------|--|
| <u>State Grants</u> | | | | |
| 439/9020 | Public School Preschool | \$80,000.00 | \$6,928.00 | \$45,031.00 |
| 451/9020 | Data Communications | \$0.00 | \$4,500.00 | \$13,500.00 |
| <u>Auxiliary Services</u> | | | | |
| 401/9020 | Trinity | \$327,963.00 | \$0.00 | \$327,963.00 |
| 401/9620 | St. Benedict | \$292,857.00 | \$0.00 | \$292,857.00 |
| | Total State Funds | \$700,820.00 | \$11,428.00 | \$679,351.00 |
| <u>Federal Grants</u> | | | | |
| 516/9020 | IDEA-B Special Education | \$1,068,669.00 | \$59,344.00 | \$922,649.00 |
| 516/920R | IDEA-B Resoration | \$66,328.00 | \$0.00 | \$51,627.00 |
| 587/920P | IDEA Early Childhood Special Education | \$18,558.00 | \$0.00 | \$5,324.00 |
| 516/920L | IDEA Early Literacy SSIP | \$22,497.00 | \$1,611.00 | \$10,953.00 |
| 536/9020 | Title I Non Competitive School Imp. | \$97,500.00 | \$0.00 | \$0.00 |
| 572/9020 | Title I | \$2,126,042.00 | \$151,996.00 | \$720,031.00 |
| 587/9020 | Preschool Special Education | \$14,805.00 | \$2,238.00 | \$11,754.00 |
| 590/9020 | Title II-A Improving Teacher Quality | \$314,919.00 | \$4,852.00 | \$74,863.00 |
| 599/9020 | Title IV-A Student Supp/Academic Enrich | \$194,462.00 | \$5,730.00 | \$33,070.00 |
| | Total Federal Funds | \$3,923,780.00 | \$225,771.00 | \$1,830,271.00 |



Cash Reconciliation



March 31, 2020

FINSUM Balance **\$12,589,656.00**

Bank Balance:

| | | |
|--|-----------------|-----------------|
| Key Bnk - Property Tax/Foundation Receipts | \$ 2,435,489.00 | |
| PNC - General | \$ 1,064,630.00 | |
| JP MorganChase - Payroll | \$ (16,070.00) | |
| | | \$ 3,484,049.00 |

Investments:

| | | |
|----------------|-------------------|-----------------|
| STAR Ohio | 6,788,756.00 | |
| Red Tree | 2,374,559.00 | |
| PNC-Sweep | 2.00 | |
| Citizens-Sweep | <u>174,369.00</u> | |
| | | \$ 9,337,686.00 |

Change Fund:

| | | |
|-----------------------|----------|-------------|
| HS School Store | 50.00 | |
| HS Library | 50.00 | |
| High School Athletics | 1,050.00 | |
| | | \$ 1,150.00 |

Less: Outstanding Checks-PNC Bank (General Fund) (233,229.00)

| | |
|-------------|------|
| Adjustments | 0.00 |
| In Transits | 0.00 |

Bank Balance **\$ 12,589,656.00**

Variance **\$ -**



**Investment Report
March 31, 2020**

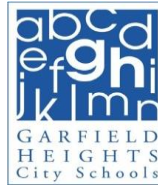


| <u>FINANCIAL INSTITUTION</u> | <u>INVESTMENT TYPE</u> | <u>COST</u> | <u>MARKET VALUE</u> | <u>YIELD RATE</u> | <u>MATURITY DATE</u> |
|--------------------------------|----------------------------|------------------------|------------------------|-------------------|----------------------|
| Citizens Bank | Public Super NOW | \$ 6,705.22 | \$ 6,705.22 | 0.00 | N/A |
| Citizens Bank | Municipal Money Market | \$ 167,664.54 | \$ 167,664.54 | 0.00 | N/A |
| PNC Bank | Business Perf Money Market | \$ 2.30 | \$ 2.30 | 0.85 | N/A |
| Red Tree Investment | Money Mkt Fund | \$ 20,303.26 | \$ 20,303.26 | 0.28 | N/A |
| Red Tree Investment | Agency Note | \$ 90,000.00 | \$ 90,092.77 | 1.42 | 27-Jul-20 |
| Red Tree Investment | Agency Note | \$ 100,000.00 | \$ 100,247.54 | 1.50 | 28-Aug-20 |
| Red Tree Investment | U.S. Treasury Note | \$ 54,866.80 | \$ 55,395.34 | 1.64 | 31-Oct-20 |
| Red Tree Investment | Certificate of Deposit | \$ 99,700.00 | \$ 100,637.10 | 2.07 | 13-Oct-20 |
| Red Tree Investment | Certificate of Deposit | \$ 109,890.00 | \$ 110,747.23 | 2.27 | 28-Oct-20 |
| Red Tree Investment | Certificate of Deposit | \$ 248,850.60 | \$ 252,540.03 | 2.54 | 28-May-21 |
| Red Tree Investment | Certificate of Deposit | \$ 75,000.00 | \$ 75,296.40 | 1.76 | 17-Jun-21 |
| Red Tree Investment | Certificate of Deposit | \$ 114,827.50 | \$ 118,569.14 | 3.30 | 15-Nov-21 |
| Red Tree Investment | Certificate of Deposit | \$ 114,942.50 | \$ 118,259.67 | 2.92 | 31-Jan-22 |
| Red Tree Investment | Certificate of Deposit | \$ 114,885.00 | \$ 118,289.69 | 2.94 | 07-Feb-22 |
| Red Tree Investment | Certificate of Deposit | \$ 114,850.50 | \$ 118,231.04 | 2.85 | 14-Mar-22 |
| Red Tree Investment | Certificate of Deposit | \$ 114,965.50 | \$ 117,953.77 | 2.66 | 04-Apr-22 |
| Red Tree Investment | Certificate of Deposit | \$ 129,805.00 | \$ 133,137.55 | 2.55 | 31-May-22 |
| Red Tree Investment | Certificate of Deposit | \$ 114,798.75 | \$ 119,667.62 | 2.91 | 13-Mar-23 |
| Red Tree Investment | Certificate of Deposit | \$ 29,997.00 | \$ 31,231.62 | 2.87 | 29-Mar-23 |
| Red Tree Investment | Certificate of Deposit | \$ 114,770.00 | \$ 123,688.82 | 3.64 | 05-Dec-23 |
| Red Tree Investment | Certificate of Deposit | \$ 58,941.00 | \$ 61,535.05 | 2.89 | 10-Apr-24 |
| Red Tree Investment | Certificate of Deposit | \$ 114,655.00 | \$ 120,320.59 | 2.71 | 13-Jun-24 |
| Red Tree Investment | Commercial Paper | \$ 113,149.17 | \$ 114,922.95 | 2.21 | 21-Apr-20 |
| Red Tree Investment | Commercial Paper | \$ 113,307.17 | \$ 114,636.60 | 2.00 | 12-Jun-20 |
| Red Tree Investment | Commercial Paper | \$ 113,428.94 | \$ 114,492.85 | 1.90 | 03-Aug-20 |
| Red Tree Investment | Commercial Paper | \$ 98,625.11 | \$ 99,520.00 | 1.87 | 14-Aug-20 |
| Red Tree Investment | Accrued Interest | \$ - | \$ 9,388.45 | | |
| STAROhio | State Pool | \$ 6,788,755.73 | \$ 6,781,136.59 | 1.77 | N/A |
| Total Investment Amount | | \$ 9,337,686.59 | \$ 9,394,613.73 | | |

| | <u>Monthly Interest</u> | <u>FYTD 2020 Interest</u> |
|---------------------------------|-------------------------|---------------------------|
| General Fund | \$ 8,863.00 | \$ 117,000.68 |
| Food Service | 1,821.00 | \$ 17,585.30 |
| Auxiliary Services-Trinity | 204.00 | \$ 583.33 |
| Auxiliary Services-St. Benedict | 235.00 | \$ 741.08 |
| Blaugrund Scholarship | 155.00 | \$ 1,481.06 |
| | \$ 11,278.00 | \$ 137,391.45 |

Garfield Heights City Schools

March 31, 2020



Appropriation Summary

| Fund | Permanent Appropriation | Prior FY Carryover Encumbrances | FYTD Expendable | FYTD Actual Expenditures | MTD Actual Expenditures | Current Encumbrances | FYTD Unencumbered Balance | FYTD Percent Exp/Enc |
|--|----------------------------|---------------------------------------|------------------------|--------------------------------|-------------------------------|-------------------------|---------------------------------|----------------------------|
| 001 General Fund | \$46,829,892.00 | \$514,032.00 | \$47,343,924.00 | \$35,583,922.00 | \$4,302,780.00 | \$1,102,539.00 | 10,657,463.00 | 77.49% |
| 002 Bond Retirement | \$3,894,000.00 | \$0.00 | 3,894,000.00 | \$3,296,107.00 | \$39,998.00 | \$0.00 | 597,893.00 | 84.65% |
| 003 Permanent Improvement | \$210,000.00 | \$0.00 | 210,000.00 | \$214,963.00 | \$1,746.00 | \$3,389.00 | (8,352.00) | 103.98% |
| 004 Building Fund | \$82,000.00 | \$0.00 | 82,000.00 | \$13,686.00 | \$0.00 | \$3,930.00 | 64,384.00 | 0.00% |
| 006 Food Service | \$2,155,000.00 | \$16,886.00 | 2,171,886.00 | \$1,409,751.00 | \$164,597.00 | \$410,666.00 | 351,469.00 | 83.82% |
| 007 Special Trust | \$12,200.00 | \$19,150.00 | 31,350.00 | \$8,250.00 | \$0.00 | \$0.00 | 23,100.00 | 26.32% |
| 008 Edowment Trust | \$2,500.00 | \$500.00 | 3,000.00 | \$1,000.00 | \$0.00 | \$0.00 | 2,000.00 | 33.33% |
| 009 Uniform Supplies | \$52,000.00 | \$3,369.00 | 55,369.00 | \$44,423.00 | \$0.00 | \$3,425.00 | 7,521.00 | 86.42% |
| 014 Rotary - Internal Services | \$106,000.00 | \$0.00 | 106,000.00 | \$140,103.00 | \$0.00 | \$0.00 | (34,103.00) | 132.17% |
| 018 Public School Support | \$13,500.00 | \$3,500.00 | 17,000.00 | \$5,826.00 | \$865.00 | \$5,374.00 | 5,800.00 | 65.88% |
| 019 Other Grants | \$343,969.00 | \$188.00 | 344,157.00 | \$217,579.00 | \$15,993.00 | \$21,199.00 | 105,379.00 | 69.38% |
| 022 District Agency | \$19,000.00 | \$8,408.00 | 27,408.00 | \$0.00 | \$0.00 | \$0.00 | 27,408.00 | 0.00% |
| 024 Employee Benefits | \$369,000.00 | \$138,769.00 | 507,769.00 | \$224,516.00 | (\$18,626.00) | \$1,704,366.00 | (1,421,113.00) | 0.00% |
| 034 Classroom Facilities Maintenance | \$635,000.00 | \$0.00 | 635,000.00 | \$458,966.00 | \$12,696.00 | \$95,694.00 | 80,340.00 | 0.00% |
| 200 Student Managed Funds | \$87,000.00 | \$619.00 | 87,619.00 | \$16,157.00 | \$109.00 | \$6,016.00 | 65,446.00 | 25.31% |
| 300 District Managed Funds | \$191,675.00 | \$276.00 | 191,951.00 | \$191,011.00 | \$10,995.00 | \$31,609.00 | (30,669.00) | 115.98% |
| 401 Auxiliary Services | \$505,350.00 | \$78,247.00 | 583,597.00 | \$496,447.00 | \$103,944.00 | \$48,815.00 | 38,335.00 | 93.43% |
| 439 Public School Preschool | \$119,982.00 | \$7.00 | 119,989.00 | \$76,893.00 | \$0.00 | \$0.00 | 43,096.00 | 64.08% |
| 451 OneNet (Data Communication) | \$17,100.00 | \$0.00 | 17,100.00 | \$16,975.00 | \$0.00 | \$14,142.00 | (14,017.00) | 181.97% |
| 499 Miscellaneous State Grants | \$3,056.00 | \$0.00 | 3,056.00 | \$2,683.00 | \$0.00 | \$0.00 | 373.00 | 87.79% |
| 516 IDEA-B | \$1,134,210.00 | \$19,989.00 | 1,154,199.00 | \$1,085,925.00 | \$39,045.00 | \$72,995.00 | (4,721.00) | 100.41% |
| 536 Title I - School Improvement Part A | \$0.00 | \$33,334.00 | 33,334.00 | \$0.00 | \$0.00 | \$11,526.00 | 21,808.00 | 34.58% |
| 572 Title I - Disadvantaged Children | \$1,941,667.00 | \$84,292.00 | 2,025,959.00 | \$1,160,081.00 | \$133,233.00 | \$102,446.00 | 763,432.00 | 62.32% |
| 587 Preschool Handicap | \$21,546.00 | \$0.00 | 21,546.00 | \$22,312.00 | \$2,238.00 | \$0.00 | (766.00) | 103.56% |
| 590 Title II-A - Improving Teacher Quality | \$290,785.00 | \$3,194.00 | 293,979.00 | \$161,392.00 | \$5,900.00 | \$20,516.00 | 112,071.00 | 61.88% |
| 599 Miscellaneous Federal Grants | \$124,335.00 | \$5,000.00 | 129,335.00 | \$65,380.00 | \$21,168.00 | \$29,372.00 | 34,583.00 | 73.26% |
| Totals | \$59,160,767.00 | \$929,760.00 | \$60,090,527.00 | \$44,914,348.00 | \$4,836,681.00 | \$3,688,019.00 | \$11,488,160.00 | 80.88% |

Garfield Heights City Schools

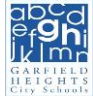


**Check Register for Checks > \$5,000
March 2020**



| Vendor | Amount | Fund | Description |
|------------------------------|-----------------|-------------|--|
| Education Service Center NEO | \$ 38,335.00 | 001 | OOD Tuition |
| PSI Affiliates, Inc. | \$ 54,322.00 | Various | Health/Tutoring/Intervention Services Non Public |
| De Lage Landen Public | \$ 49,317.00 | 001 | Bus Lease Purchase Payment |
| Fisher & Phillips, LLP | \$ 6,028.00 | 001 | January Legal Services |
| Bureau of Workers Comp | \$ 10,210.00 | Various | Workers Comp |
| Suburban Health Consortium | \$ 485,404.00 | 024 | Employee Health Care for November |
| Auditor of State | \$ 7,605.00 | 001 | Audit Fees |
| Tusing Building, Ltd. | \$ 39,675.00 | 001 | Board Building A&B Roof |
| Edmentum | \$ 34,960.00 | 599/572 | Study Island Programs HS & MS |
| NEORS | \$ 5,537.00 | 001 | Sewer Fees |
| Renhill Group | \$ 33,578.00 | 001 | Substitute Services |
| The Illuminating Co. | \$ 90,496.00 | 001 | March Electric Bill |
| PNC Bank National Assoc | \$ 10,668.00 | Various | Credit Card Purchases |
| Education Service Center NEO | \$ 16,580.00 | 001 | Hearing/Vsually Impaired & Resident Educator |
| Gordon Food Service | \$ 69,426.00 | 006 | Food Supplies |
| Kidslink Neurobehavioral | \$ 19,325.00 | 516 | OOD Tuition |
| RE-ED Access | \$ 8,645.00 | 516 | OOD Tuition |
| Renhill Group | \$ 33,560.00 | 001 | Substitute Services |
| Star Therapy | \$ 27,168.00 | 001 | OT/PT Services |
| Universal Oil | \$ 7,905.00 | 001 | Diesel/Gas Fuel |
| Cummins Bridgeway | \$ 12,301.00 | 001 | Bus Repairs |
| ABA Outreach | \$ 20,814.00 | 516 | Student Behavior Support |
| American Financial Res | \$ 12,364.00 | 401 | Non-Public Computer Lease Agreement |
| Dairyman's Milk Co. | \$ 9,137.00 | 006 | Milk Purchases |
| Damon Industries | \$ 5,201.00 | 001 | Maintenance/Cleaning Supplies |
| Education Service Center NEO | \$ 38,571.00 | 001 | OOD Tuition |
| Honda | \$ 7,113.00 | 034 | Maintenance ATV |
| McKeon Education | \$ 8,312.00 | 401 | Non public support services |
| Meritech, Inc | \$ 5,289.00 | 401 | Non Public Copy Machine Lease Payment |
| PSI Affiliates, Inc. | \$ 20,098.00 | Various | Health/Tutoring/Intervention Services Non Public |
| Ivory Educational Group | \$ 2,000.00 | 019 | Students of Promise Consulting Fee |
| Spanish First Class | \$ 14,530.00 | 401 | Non Public Spanish Teacher Services |
| Veemost Technologies | \$ 30,000.00 | 401 | Non Public IT Managed Services Contract |
| ASG Education Services | \$ 180,495.00 | 001 | OOD Tuition LEAP Prgogram |
| De Lage Landin Public | \$ 6,458.00 | 001 | Transformer Lease Purchase Pymnt (2 mo's) |
| Eyria High School | \$ 13,227.00 | 001 | OOD Tuition |
| Fisher & Phillips, LLP | \$ 7,907.00 | 001 | February Legal Services |
| Renhill Group | \$ 39,175.00 | 001 | Substitute Services |
| JP Morgan Chase | \$ 1,077,216.00 | Various | March #1 Payroll |
| JP Morgan Chase | \$ 1,050,382.00 | Various | March #2 Payroll |

Garfield Heights City Schools



Legal Fees Analysis Report - FY20



| | General | Transition | BOR/BTA | GHTA | OAPSE | Special Ed | Personnel | Cell Tower | Lighting Transpt Project | Lease- Purchase/ AIF | Totals |
|---------------|-----------------|----------------|-----------------|-------------|-----------------|-----------------|-----------------|--------------|--------------------------------|----------------------------|------------------|
| July | 1,240 | - | 2,693 | 31 | 9,114 | 9,620 | 5,923 | 753 | 1,738 | - | 31,112 |
| August | 1,716 | - | 3,573 | 31 | 744 | 6,117 | 13,454 | - | - | - | 25,635 |
| September | 3,225 | - | 4,545 | - | 248 | 1,662 | 1,643 | - | - | - | 11,323 |
| October | 2,664 | - | 2,418 | - | 217 | 422 | 155 | - | - | - | 5,876 |
| November | 3,348 | - | 3,844 | - | 1,581 | - | 2,325 | - | - | - | 11,098 |
| December | 5,828 | - | 1,116 | - | 589 | - | - | - | - | - | 7,533 |
| January | 1,200 | - | 1,062 | - | 2,883 | - | - | - | - | 12,668 | 17,812 |
| February | - | - | - | - | - | - | - | - | - | - | - |
| March | 2,671 | 2,053 | 6,564 | - | 2,627 | - | 763 | - | - | - | 14,678 |
| April | | | | | | | | | | | - |
| May | | | | | | | | | | | - |
| June | | | | | | | | | | | - |
| TOTALS | \$21,892 | \$2,053 | \$25,815 | \$62 | \$18,003 | \$17,821 | \$24,263 | \$753 | \$1,738 | \$12,668 | \$125,067 |